

WATERWORKS ANNUAL FINANCIAL OVERVIEW

Public Reporting on Municipal Waterworks Regulations

2022 Waterworks Financial Overview:

- Total waterworks revenues – \$94,217.00
- Total waterworks expenditures – \$61,815.17
- Total debt payment on waterworks infrastructure loans – None
- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$94,217.00}{(\$61,815.17) + (\$0.00)} = 1.52 \text{ (For 2022, waterworks revenues covered the waterworks expenditures plus we have a surplus of } \$32,401.83 \text{)}$$

The following waterworks information is available at the municipal office for public viewing and on the Village of Dysart website; www.dysartsk.ca

- The July 28, 2023 Waterworks Rate Policy and Capital Investment Strategy – see attached Bylaw 02/2019 and policy
- The above financial information did not include the following transfer, the Village will transfer all the infrastructure funds collected and late payment penalties to the waterworks reserve fund for a total transfer of – **\$37,924.00**
- **In 2022 the Village was able to replace the waterline at the 300 Block of Main Street and purchase two sewage pumps at the lift station.**
- **Waterworks Reserve Fund for the end of 2022 is a Deficit of - \$5569.93**
- the 2022 waterworks assessment –**see attached water compliance inspection report for 2022**
- Capital Plans in place and related sources of funding for the projects –
 - **The Village of Dysart has no Capital Investment plans for 2023.**
- Please note that the cost of waterworks expenditures above includes administration costs. A specific breakdown of these costs can be viewed at the Village Office.
- In 2022 waterworks posted a surplus of **\$32,401.83** and this money includes the infrastructure fees collected and the Canada Community Building Fund (Gas Tax Grant) and the applicable portions will be allocated to the infrastructure reserve accounts.
- When the Water and Sewer function applies a transfer to the Infrastructure Reserve account, the Water and Sewer function posted a **deficit of \$5,522.17** Using these figures for 2023 – the Water and Sewer function is forecasted to post a **\$4,475.00** deficit. For more detailed information please contact the Village Office.