

WATERWORKS ANNUAL FINANCIAL OVERVIEW

Public Reporting on Municipal Waterworks Regulations

2020 Waterworks Financial Overview:

- Total waterworks revenues – \$117,792.00
- Total waterworks expenditures – \$45,109.00
- Total debt payment on waterworks infrastructure loans – None
- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$117,792.00}{(\$45,109.00) + (\$0.00)} = 2.61 \text{ (for 2020, waterworks revenues covered the waterworks expenditures plus we have a surplus of \$ 51,475.80)}$$

The following waterworks information is available at the municipal office for public viewing and on the Village of Dysart website; www.dysartsk.ca

- The August 18, 2021 Waterworks rate policy and capital investment strategy – **see attached Bylaw 02/2019 and policy**
- The above financial information was not included in the following transfer, the Village will transfer all the infrastructure funds collected and late payment penalties to the waterworks reserve fund for a total transfer of – **\$49580.00**
- **In 2020 the Village of Dysart was not able to replace any waterlines.**
- **Waterworks Reserve for the end of 2020 is a deficit of - \$37,841.26**
- the 2020 waterworks assessment –**see attached water compliance inspection report for 2019**
- capital plans in place and related sources of funding for the projects –
The money in the reserve account is short and will be collected through infrastructure fees and remaining Gas Tax Grants.
- Please note that the cost of waterworks expenditures above includes administration costs. See Village Office if you require a specific breakdown of these costs.
- In 2020, waterworks have posted a surplus of **\$51,475.80**, this money includes the infrastructure fees and new deal for community grant, and the applicable portions of these will be allocated to the infrastructure reserve accounts.
- When the Water and Sewer function applies a transfer to the Infrastructure Reserve account, the Water and Sewer function posted a surplus of **\$1895.80** Using these figures for 2021 – the Water and Sewer function is forecasted to post a **\$9335.50** deficit. For more detailed information please contact the Village Office for this information.