

2015 Village of Dysart Newsletter

Well this year we can be thankful that we never seen a lot of snow last year. The moisture last year was to say the least “excessive” which included the 6” at the end of June, and then it rained almost all of last fall. Water levels in the area have been sporadic, some areas are seeing water levels never seen before, and the next slough is “normal”. This spring the Village purchased a pump to move the water from threatening the homes on the North side of town. Council is waiting for the reports from Engineers to construct a drainage ditch from North of the Catholic Church east to Highway 22. Council is hoping that the Ministry of Highways will cooperate and pay for the culvert installation on the North end of Main Street and the cost of lowering the Culvert on the East side of Qu’Appelle which will add up to significant saving for the Village taxpayers. As of this letter, the Village has not seen the reports or recommendations, but hope to have this drainage ditch approved by the appropriate government agencies and constructed before winter.

The Village of Dysart has also received Disaster Recognition status through the Provincial Disaster Assistance Program, PDAP, if you require these forms for flooding damages and costs associated with pumping they are available at the Office.

Utilities and Taxes

This year the Village plans on replacing waterline on a large portion of Qu’Appelle Avenue. The money for this project is coming out of the reserves that the Village has been collecting for the past few years and it is estimated to cost around \$50,000.00. The Village is hoping that the weather will cooperate and that it should be completed by late summer.

The Village of Dysart strives to keep our municipal taxes as low as possible. But unforeseen events like the roads, lawyer fees and the water situation along with just general inflation Council had no choice but to raise taxes this year. Last year also proved to be a costly year, the original budget forecasted a surplus of \$10,014.00 but the Village actually posted a deficit of \$7,977.00 a difference of almost \$18,000.00 from projection. This is the first time that the Village ran a deficit since 2007.

This year the municipal tax levy will be approximately \$173,000.00, but as with every year the Village has a high percentage of outstanding taxes. At the end of 2014 there was a shocking \$57,500.00 of taxes that was not collected. That is over 35% of the year’s income for the Village outstanding, or almost four out of ten properties have not paid their taxes.

Roads

With all the moisture and the age of the streets in town, this has to be the worst year for the streets that I have seen. The frost heaves are horrible to say the least. The repair on Assiniboia Avenue went from a small project and blossomed to approximately \$8650.00 to repair that small area, and it is not paved. I heard that a resident in Regina had their street repaved last year and the frontage for their home alone for paving was over \$7,000.00 and they did not have a corner lot.

Miscellaneous News

The Village has been approved for partial funding for the hiring of a summer student. The Village is currently taking resumes, the student will share hours with the Dysart Museum as well as the public works. Please feel free to call if Pat Zatylny or the Village office you have any questions.

Councillor Della Gibson resigned on April 28, 2015. The Village will be holding a By-Election on July 15, 2015 to fill this vacant position. Watch for additional information and posters.

Please feel free to visit The Village of Dysart website at any time; www.dysartsk.ca

Village of Dysart

Phone: 432-2100/*Fax:* 432-2265/*Post Office:* 432-2110

Website: www.dysartsk.ca

Email: dysartsk@sasktel.net

Staff

Administrator: Bonnie Moleski

Maintenance Foreman: Dana Graff

Maintenance Assistants: Andy Dumba

Postal Clerks and Administrative Assistants: Diane Scrobe, Karen Gibson, Paula Bradshaw

Council

Mayor: Brenda Macknak

Councillors: Della Gibson, Mike Frederick, Nathen Klisowsky and Randy Christie

Council Remuneration and reimbursed expenses for 2014

	Renumeration	Reimbursed Expenses for Additional Mtgs & Convention.
Brenda Macknak – Mayor	\$1,200.00	\$645.08
Mike Frederick – Councillor	\$980.00	
Nathen Klisowsky – Councillor	\$910.00	
Della Gibson – Councillor	\$1,050.00	\$1,313.79
Randy Christie – Councillor	\$1,050.00	\$53.52

Management's Responsibility

To the Ratepayers of Village of Dysart

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Miller Moar Grodecki Krekewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Mayor

Administrator

Village of Dysart
Consolidated Statement of Financial Position
As at December 31, 2014

	Statement 1	
	2014	2013
ASSETS		
Financial Assets:		
Cash and Temporary Investments (Note 2)	310,583	276,808
Taxes Receivable - Municipal (Note 3)	34,421	29,626
Other Accounts Receivable (Note 4)	12,487	12,042
Land for Resale (Note 5)	1	1
Long-Term Investments (Note 6)	1,570	1,765
Other	-	-
Total Financial Assets:	359,062	320,242
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	3,818	3,473
Accrued Liabilities Payable	-	-
Water Meter Deposits	7,175	6,950
Deferred Revenues (Note 8)	1,810	1,100
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities:	12,803	11,523
NET FINANCIAL ASSETS	346,259	308,719
Non-Financial Assets:		
Tangible Capital Assets (Schedule 6, 7)	863,430	911,990
Prepayments and Deferred Charges	5,070	5,745
Stock and Supplies	6,850	3,132
Other	-	-
Total Non-Financial Assets:	875,350	920,867
Accumulated Surplus (Deficit) (Schedule 8)	1,221,609	1,229,586

Village of Dysart
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2014

	Statement 3		
	2014 Budget	2014	2013
Surplus (Deficit)	10,014	(7,977)	94,840
(Acquisition) of tangible capital assets	(4,100)	(2,000)	(83,524)
Amortization of tangible capital assets	-	50,559	47,573
Proceeds on disposal of tangible capital assets	-	1	502
Loss (gain) on the disposal of tangible capital assets	-	-	98
Surplus (Deficit) of capital expenses over expenditures	(4,100)	48,560	(35,351)
(Acquisition) of supplies inventories	-	(6,850)	(3,132)
(Acquisition) of prepaid expense	-	(5,070)	(5,745)
Consumption of supplies inventory	-	3,132	2,849
Use of prepaid expense	-	5,745	564
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(3,043)	(5,464)
Increase/Decrease in Net Financial Assets	5,914	37,540	54,025
Net Financial Assets - Beginning of Year	308,719	308,719	254,694
Net Financial Assets - End of Year	314,633	346,259	308,719

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To The Council of
VILLAGE OF DYSART

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the Village of Dysart, which comprise the statement of financial position as at December 31, 2014 and the statements of operations, change in net financial assets and cash flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many organizations of its type, the revenue available to the Dysart Recreation Boards cannot be verified by us.

Qualified Opinion

In our qualified opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of the Village of Dysart as at December 31, 2014 and the results of its operations, change in net financial assets and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
March 10, 2015